



express
credit union



2022 MISSION IMPACT

**Committed to
Community**

Dedicated to providing a safe refuge during difficult economic times

Express Credit Union first began serving members and communities in Washington State over 89 years ago. **We continually strengthen our commitment to supporting everyone, regardless of where they are on their financial journey.**

Money struggles are a fact of life for everyone. Our personal circumstances continually change and the world throws new challenges our way. **Be assured that Express CU is always here to support you and provide safe financial refuge during difficult times.** Just when Covid was winding down, inflation rose dramatically, severely impacting many household budgets. Express has resources and solutions available to help even the most financially at risk in our communities.

Throughout 2022, the Express CU team was out and about more than ever before, engaging directly with the communities we serve. **We're dedicated to meeting you where you are, when you need us – in person, in branch, on the phone or digitally.**

The positive effect of these efforts is only possible with support from our many stakeholders, including Social Impact depositors, our growing network of community partners, local and national nonprofits, and government programs, such as the US Treasury's CDFI Fund. I'm grateful for our passionate and knowledgeable team, and all who support our mission!

In solidarity,
Paul Baudin, CEO

**Fair, affordable
accounts and loans**



\$19.4M

TOTAL ASSETS

[9.9% growth]



\$9.4M

LOANS TO LOW INCOME
INDIVIDUALS

56.1% of the \$16.9M outstanding
loan balance at the end of 2022



330+ Members

PROVIDED WITH EDUCATION
ABOUT CREDIT

Our Services

Online & Mobile
Banking



ACH & Wire
Transfers



Customer
Loans



5k+ Branches
30k+ ATMs



Certificates
of Deposits



Free Checking
& Savings



Helping members achieve financial flexibility and freedom



800+

FINANCIAL EDUCATION
EVENT ATTENDEES



211

CREDIT SCORES
IMPROVED



51

ITIN APPLICATIONS
609 ITIN LOANS

Economic Justice for All

3262

TOTAL MEMBERS
68.6% are low income

355 NEW MEMBERS

70% are low income

11% were unbanked

30.5%
GROWTH

72%

OF MEMBERS
ARE BIPOC

25%
WHITE

22%
BLACK

42%
HISPANIC

5%

OTHER

4%

ASIAN

2%

MULTI-ETHNIC



Our staff is the connecting link

14

EMPLOYEES

Our largest team ever!

9 are bilingual Spanish/
English speakers.



“With the help of Express CU, my wife and I have had access to affordable and sustainable auto loans and services.”

My wife and I first attended a financial education session in Burien that Express CU offered to the community. We were looking for a vehicle loan, but wherever we went dealers offered us loans with more than 22% interest. **Express CU gave an auto loan at half the total interest.** Since then, as members, we have gotten four different auto loans and have used Express CU as a primary financial institution for both our personal and business accounts.

Thanks to those reasonable and affordable services, **we have been able to progress very positively in this country while also building our savings and improving our credit scores.**

My wife and I have completed our cycle in this country, but our children who have accounts with Express still have a lot to achieve. And what better way to leave them in the hands of **a financial entity that has offered us everything and has helped us achieve the unthinkable?** Thank you very much Express CU!

Jose T. & Gloria M.

Members since 2011



“I didn’t have to make a choice between rent and car payment, or food and car payment.”

Ray joined after receiving a \$1,000 Access to Credit for Employees Loan through a partnership with Express CU and his employer at Catholic Community Services. The loan helped cover a tax payment.

In June 2022, health reasons forced Ray to take time off work. **With both an auto loan balance and an ACE Loan through Express, Ray was able to talk with us about his tough time.** We worked with him to skip a month’s worth of payments, and to lower the monthly payment for both loans for a temporary period. With lower payments, **Ray was able to buy groceries, pay rent and keep his car insurance current, all without getting into more debt.**

Ray S.

Member since 2020



Loan News

The **Pay Day Alternative Loan** has a new name: the **Member Advance Loan**. This updated loan product makes it easier for members to access small dollar emergency loans, while we work to help the member improve their overall financial health. The new loan is available in amounts up to **\$1,000**, the fee has been decreased to **10%**, and the requirement for direct deposit has been lowered to **3 months**.

We proudly partner with:

- BECU
- Catholic Community Services
- FareStart
- Financial Empowerment Network
- Hopelink
- Mexican Consulate
- Multi Service Center
- Plug in America
- PIM Savvy
- Your Money Matters Mentoring
- RealChange
- YMCA - Social Impact Center
- YWCA
- United Way of King County
- Villa Comunitaria

express
credit union

[expressCU.org](https://expresscu.org) | 206-622-1850

Monday - Friday | 10 am - 5 pm

1930 6th Ave. S #104 | Seattle, WA 98134

Juntos
Avanzamos

